

FOREWORD

This issue of the ABAC Journal is largely devoted to the business world. It will be of interest, however, not only to the many businessmen and business women within our readership. Issues of globalization and the environment affect and interest all of us and we will be able to profit from examining the analysis of these central problems of the modern world through the astute comments of the authors in this issue of the ABAC Journal.

Dr. Ioan Voicu examines the connection between politics and economics in his article on the globalizing world. International economic transactions must take place within an established political context and thus even the strongest of free-marketers cannot avoid having to take into account the effects of international diplomacy. Without basic knowledge of diplomatic processes it will be impossible to understand the international market and anticipate its trends.

Dr. Teerayout Wattanasupachoke's article complements Dr. Voicu's by looking very specifically at one aspect of international economic agreements from a specifically Thai perspective. The author notes that cooperative arrangements between Thai financial institutions and those of other countries can help improve and increase stability of these institutions.

Another form of international economic activity is considered by Dr. Adarsh Batra: tourism that seeks not only to minimize its effect on the environment but can at the same time actually bring delicate environments and their problems to public attention. Without the economic incentives associated with such international ecotourism many of these environments would have bleak futures. This article considers ecotourism through the lens of the Himalayas.

Gour Chandra Saha and Nazrul Islam examine an important aspect of human resources management from the perspective of a single country: the satisfaction of bank managers in Bangladesh. Because job satisfaction plays such an important role in productivity, this too is a central economic issue.

The Executive Editor

Prathip Martin Komolmas, f.s.g., Ph.D.
President, Assumption University